

ECON 2202: INTERMEDIATE MACROECONOMIC THEORY

This is an upper-division course in macroeconomics. It is a mixture of lectures and discussions. It offers general equilibrium treatment of macroeconomic theory with emphasis on the following components: determinants of output, saving, investment, inflation and the long-run rate of economic growth. Then we shift our focus to short-run fluctuations, stabilization policy, financial crisis and the time inconsistency problem. Prerequisite for this course is Econ 1200 (Principles of Economics, Intensive) or Econ 1202 (Principles of Macroeconomics).

- **TEXTBOOK**

The required textbook is *Macroeconomics: Policy and Practice* by Frederic S. Mishkin, 2011: Pearson. We will also discuss articles from the *Economist* and newspapers.

- **EVALUATIONS**

1. Final exam counts 40 percent of the grade.
2. Two midterm exams counts 30 percent of the grade. The dates are **10/4 and 11/8**. If the midterm is missed, the weighted of final exam will be increased accordingly.
3. Three assignments count 30 percent. All assignments are due in class and late problem sets will not be accepted.
4. Unannounced quizzes award additional 10 percent.
5. Warning: Academic misconduct can result in losing points for the academic work or failing the course. Academic misconduct includes, but is not limited to:
 - Providing or receiving assistance on academic work in a way that was not authorized by the instructor
 - Any attempt to improperly influence (bribery, threats) any member of the faculty, staff, or administration of the University in any matter relating to academics or research
 - Plagiarism
 - Doing academic work for another student
 - Situations where one student knowingly assists another student in committing an act of academic misconduct, and any student doing so will be held equally accountable for the violation

Academic misconduct procedures are disclosed in the student code:

- An alleged student will be notified in writing and orally by the instructor within 15 days of the discovery of the alleged misconduct. Evidence of academic misconduct can include continuing suspicious behavior during an exam when warned by the instructor to stop and academic works being submitted by two students that are remarkably similar.
- The alleged student may contest by submitting a written request for a hearing to the instructor and send copies of the request to the dean of the college and the department head within 15 days from the instructor's first written notice.
- For more information on academic misconduct procedures, see the student code particularly Appendix A:

<http://community.uconn.edu/the-student-code-appendix-a/>

- **COMMUNICATION**

1. We will use emails and the course website at the university-wide HuskyCT (<https://lms.uconn.edu/>) to communicate and distribute course materials.
2. Appointments to see the instructor outside the office hours can be made by phone or emails.
3. In the event of a major campus emergency, course requirements, deadlines and grading percentages are subject to changes that may be necessitated by a revised calendar or other circumstances beyond the instructor's control.

- **IMPORTANT DATES**

Tue 9/13	Assignment 1 given
Tue 9/20	Assignment 1 due
Tue 10/4	<u>Midterm Exam 1</u>
Tue 10/18	Assignment 2 given
Tue 10/25	Assignment 2 due
Tue 11/8	<u>Midterm Exam 2</u>
Tue 11/15	Assignment 3 given
Tue 11/29	Assignment 3 due
Tue 12/13	<u>Final exam (tentative)</u>

- **OUTLINE OF LECTURES**

Date	Lecture#	Coverage
8/30	1	Ch. 1-2: Introduction and macro data
9/6	2	Ch. 3: Aggregate production and productivity
9/13	3	Ch. 4: Saving and investment
9/20	4	Ch. 5: Money and inflation
9/27	5	Ch. 1-5: Midterm review 1
10/4	6	<u>Midterm Exam 1</u> Ch. 6: The sources of growth and the Solow model
10/11	7	Ch. 6: The sources of growth and the Solow model
10/18	8	Ch. 7: The Romer model, Midterm Review 2
10/25	9	Ch. 8-10: IS curve, MP curve and AD curve
11/1	10	Ch. 11-12: Phillips curve, AS curve and AD-AS model
11/8	11	<u>Midterm Exam 2</u> Ch. 13, 15: Macro policy and financial crisis
11/15	12	Ch. 16: Fiscal policy and its effectiveness
11/22		Thanksgiving break
11/29	13	Ch. 17: Exchange rate and international economic policy
12/6	14	Ch. 21: Time inconsistency problem, and review
12/13		<u>Final exam (tentative)</u>