

University of Connecticut at Stamford
Economics Department
Fall 2018

Principles of Macroeconomics ECON 1202.83
TTh 11:AM-12:15PM
Room: 225

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Office Hours: by appointment

Course Description: Macroeconomics studies economies in the aggregate, whereas Microeconomics studies their component parts. We will also study the world economy and how this affects national economies. Topics to be covered include measures of domestic output and income, economic growth, the business cycle, aggregate supply and aggregate demand, fiscal policy, monetary policy, international trade and the balance of payments, and economic development.

Required Text: Macroeconomics, Samuelson and Nordhaus, 19th edition, McGraw-Hill, 2010. Students will be required to register for the Online Learning Center for this textbook at www.mhhe.com/samuelson19e. Click "First time user" and proceed.

Course Objectives: After successfully completing Principles of Macroeconomics students will have a thorough understanding of how a market-based economy works. The principles learned will be applied to the economic issues of the day. Students' ability to think critically and interpret data will be developed.

Course Requirements: Three exams will be given. Each will be 20% of the final grade. An emphasis will be placed on class participation which will be 10% of the final grade. Students will be graded on the quantity and quality of their questions and comments during class. At the end of the last class each week a quiz will be given. These quizzes will be 20% of the final grade. The remaining 10% will be a paper on a topic approved by the instructor. It should be 5-10 pages in length with a minimum of one source and citation for every page written (i.e. for a five page paper, a minimum of five sources and five citations, with a citation from each source). Include a bibliography or Works Cited page at the end.

Plagiarism: Is the unauthorized use or close imitation of the language or data of another author/person or institution and the representation of it as one's own. When you write your paper, collect your sources, read them and take notes, and then write what you want to say in your own words. If you wish to lift something from a source, you must tell me where you got it and who is responsible for it. Plagiarism and/or cheating will not be tolerated and will result in a zero for the item in question.

Attendance: To participate in class you must be in class. Therefore students are only allowed three absences. Absences in excess of three will affect the final grade. If you miss three classes and circumstances then make it impossible for you to attend, I will need a note from someone in authority to verify this (this applies to tests and quizzes as well, see below).

Make-up Policy: Make-up exams are given at the discretion of the instructor. Students are expected to take the exams when they are given. The dates are on the Course Outline and there will be announcements on HuskyCT. Students are allowed to miss three quizzes. If you miss fewer than three quizzes I will drop your lowest quiz scores for each quiz under three that is not missed. Please do not make any travel plans for before the final exam is to be given. You will not be allowed to make it up.

Classroom Behavior: It has been the experience of many professors on campus that a remarkably large number of students do not know what constitutes appropriate classroom behavior. In light of this, students are expected to:

- 1) Arrive to class on time.
- 2) Turn off all electronic devices including cellphones, pagers, tablets, and personal computers.
- 3) Refrain from conversations with classmates unless we are having a class discussion.
- 4) Remain seated until the instructor indicates that class is over.
- 5) Not pack up and prepare to leave class until the instructor indicates that class is over.

Additional Comments: I cannot emphasize enough how important it is to do the assigned reading BEFORE we go over each chapter. You will better understand the class presentation and be better prepared to participate in class and take both the weekly quizzes and exams. It is also uncertain how fast we will progress in this course. Therefore there may be some changes to the Course Outline on the next page. Students will be notified of any such changes.

Prerequisites: Principles of Microeconomics and High School Algebra and Geometry.

COURSE OUTLINE

Week of	Topic	Chapter
8/27	The Central Concepts of Economics	1
9/3	Overview of Macroeconomics	4
9/10	Measuring Economic Activity	5
9/17	Consumption and Investment	6
9/24	Business Cycles and Aggregate Demand	7
10/1	Capital, Interest, and Profits	8
10/8	Money and the Financial System *On 10/9 there will be a test in class on chaps.#4-8.	9
10/15	Monetary Policy and the Economy	10
10/22	Economic Growth	11
10/29	Economic Development	12
11/5	The International Financial System	13
11/12	Open Economy Macroeconomics *On 11/13 there will be a test in class on chaps.#9-13.	14
11/26	Unemployment and the Foundations of Aggregate Supply	15
12/3	Inflation	16
12/10	Final Exam	TBA

*The final exam period is from 12/10-12/16.

