Economics 2498, Spring 2019

Wed 3:35-6:05 pm Classroom: DWTN 259

Office Hours: TuTh 1:20 - 2:20 pm and by appointment

Website: HuskyCT (https://lms.uconn.edu)

Health Economics

Patricia I. Ritter

Office: 328 Oak Hall

patricia.ritter@uconn.edu

Course Description

What can economics add to the study of health? Why are some individuals and societies healthier than others? Is the US health sector efficient? Did raising taxes reduce smoking in the US? Why is obesity becoming a worldwide epidemic? What are the most important problems with health insurance? Does medical license interfere with competition? Should government provide (universal) health insurance? Why have suicide rate among middle-aged white Americans increase so much in the last decade? This course will aim to answer these and related questions through economic theory and evidence from recent empirical research.

Objectives

This course has two main objectives: (1) to provide you with tools that allow you to analyze a health-related problem using an economic approach, (2) to provide you with the latest evidence on important topics in public health in the US and the rest of world.

Prerequisites

Econ 1201 Principles of Microeconomics

Grading

- 20% Homework
- 20% Quizzes
- 15% Presentation in class (Readings)
- 25% Midterm exam
- 20% Final exam

Readings

The textbook is:

Santerre and Neun, *Health Economics: Theories, Insights, and Industry Studies*. (5th or 6th editions).

You might find helpful to look also at (not required):

Phelps, *Health Economics* (The international edition is the cheapest)

In addition, I will assign the required and supplemental readings one week before each class. These readings are generally important articles on the topic of the day. You can find the reading list and the papers on HuskyCT.

Topics

- 1. Introduction
- 2. US and Global Health Situation and Trends
- 3. Cost and Benefit Analysis and the Value of Life
- 4. Simple Correlation versus Causality
- 5. The Demand for Health
- 6. Health Behaviors: General Overview
- 7. Health Behaviors: the Case of Obesity
- 8. The Demand for Medical Care
- 9. The Demand for Health Insurance
- 10. The Supply of Health Insurance
- 11. The Supply of Medical Care
- 12. The Government Role in Health Care
- 13. Environment and Health
- 14. Opioids Epidemic
- 15. In-Utero Effects
- 16. Global Health

Academic Honesty Statement:

Violations of the University of Connecticut Academic Honor Code will not be tolerated. *Any students found engaged in academic dishonesty will, at a minimum, receive an F for the course.* All students should familiarize themselves with the rules and regulations found in the student code. This and other Policies Against Discrimination, Harassment and Related Interpersonal Violence and the Statement on Absences from Class Due to Religious Observances and Extra-Curricular Activities can be found in http://provost.uconn.edu/syllabi-references.