

ECON 1202 – PRINCIPLES OF MACROECONOMICS

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Office hours: After class or by appointment.

Textbook: McEachern, W. Macro ECON6. 2019, Cengage Learning. ISBN 978-1-337-40874-5

COURSE DESCRIPTION

The organization and function of the economic system as a total unit. Economic decisions, institutions, and policies that determine levels and rates of growth of production, employment, and prices. Topical subjects (e.g., government budget deficits and current interest-rate policy).

MAIN TOPICS

1. Introduction to economic analysis.
2. Economic systems.
3. Economic decision makers.
4. Demand, supply, and markets.
5. Tracking the economy.
6. Unemployment and inflation.
7. Productivity and economic growth.
8. Fiscal policy.
9. Money and financial system.
10. Banking and money supply.
11. Monetary policy.

GRADING POLICY

Participation in classroom discussions and quizzes. **50%**

50% of the maximum score are sufficient for the full credit.

Up to 3 extra points for the average score above 50%

Tests **50%**

There will be two tests and a final. The lowest grade will be dropped.

Of the remaining two, the higher grade is worth 70%, the lower, 30%.

No makeup for the missing tests.

Final examination – Optional. Counted as a test, if improves the grade. Provides up to 3 extra points, prorated. Overlaps the weighted score, if is greater.

Letter grades. Passing scores: 93=A, 90=A-, 87=B+, 83=B, 80=B-, 77=C+, 73=C, 70=C-, 67=D+, 63=D, 60=D-. Fail F<60. Temporary grades: I = Incomplete, X=No final, N=No basis for grading.

A prospective grade for the course may be estimated by using the Grade Estimator posted on HuskyCT.

Attendance policy. Absence from the class for any reasons results in no credit for the current meeting. Absence before or after the break leads to 50% of the grade for the current meeting. No make-up.

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