

ECON 2202 - INTERMEDIATE MACROECONOMIC THEORY

Instructor: Dr. Alexander Vaninsky

E-mail: Alexander.Vaninsky@uconn.edu

Office hours: After class or by appointment.

Textbook: Abel, Bernanke, Croushore. Macroeconomics, 10th Ed. 2020. Pearson.
ISBN 978-0-13-489644-1

COURSE DESCRIPTION

Intermediate macroeconomic theory, covering national income accounting; the determination of aggregate output, employment and price levels; elements of business cycles and economic growth.

MAIN TOPICS

1. Measurement and structure of the national economy.
2. Productivity, output, and employment.
3. Consumption, savings, and investment.
4. Long-run economic growth.
5. Asset market, money, and prices.
6. Business cycles.
7. General framework for macroeconomic analysis.
8. Unemployment and inflation.
9. Monetary policy and the Federal Reserve System.
10. Government spending and financing.

GRADING POLICY

Participation in classroom discussions and quizzes. **50%**
50% of the maximum score are sufficient for the full credit.
Up to 3 extra points for the average score above 50%.

Tests **50%**
There will be two tests and a final. The lowest grade will be dropped.
Of the remaining two, the higher grade is worth 70%, the lower, 30%.
No makeup for the missing tests.

Final examination – Optional. Counted as a test, if improves the grade. Provides up to 3 extra points, prorated. Overlaps the weighted score, if is greater.

Letter grades. Passing scores: 93=A, 90=A-, 87=B+, 83=B, 80=B-, 77=C+, 73=C, 70=C-, 67=D+, 63=D, 60=D-. Fail F<60. Temporary grades: I = Incomplete, X=No final, N=No basis for grading.

A prospective grade for the course may be estimated by using the Grade Estimator posted on HuskyCT.

Attendance policy. Absence from the class for any reasons results in no credit for the current class meeting. Absence before or after the break leads to 50% of the grade for the current meeting. No make-up.

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